



LA SALLE UNIVERSITY

VICE PRESIDENT FOR BUSINESS AFFAIRS
PHILADELPHIA, PA 19141-1199 • 215/951-1050 • FAX 215/951-1799

April 11, 2006

Dear Students and Parents,

RE: Important News About VISA Credit Card Payments

Our partner, Sallie Mae, who facilitates our on-line and over the phone payments by credit card, debit card and ACH has advised us of new policies set forth by VISA, effective May 1, 2006.

In order to adhere to the new policies set forth by VISA, Sallie Mae is no longer able to accept VISA credit cards for tuition payments. The new VISA policy requires all payment types be charged the convenience fee in a uniform manner. The change in policy extends the fee to ACH check payments that currently have no fee attached.

For families who prefer to pay by credit card via the internet or automated telephone system, we will continue to offer our MasterCard, American Express, and Discover option. In addition to those credit cards, we will continue to provide the "no-fee" payment option of ACH check. ACH allows families to pay tuition electronically by transferring funds from their personal checking and savings accounts.

As we make this change, we want to reassure our students and their families that we will continue to provide a number of flexible payment options, such as:

- TuitionPay (AMS) Monthly Annual Plan (www.tuitionpay.com)
- La Salle University Deferred Payment Plan
- Stafford, Plus, and Alternative Loans.

Thank you for your understanding.

Sincerely,

A handwritten signature in cursive script that reads "Matthew S. McManness".

Matthew McManness
Vice President for Business Affairs