

# STUDENT FINANCIAL RESPONSIBILITY AGREEMENT

# PAYMENT OF FEES / PROMISE TO PAY

I understand that when I register for any class at La Salle University or receive any service from La Salle University, I accept full responsibility to pay all tuition, fees and other associated costs assessed because of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which La Salle University is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.

I understand and agree that if I drop or withdraw from some or all the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule at La Salle University according to its refund policy <a href="https://www.lasalle.edu/studentaccounts/tuition-refund/">https://www.lasalle.edu/studentaccounts/tuition-refund/</a>. I have read the terms and conditions of the published tuition refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

I understand that if I'm not planning to attend classes for which I register, it is my responsibility to drop my classes in accordance with La Salle policies. La Salle University will not automatically cancel my registration.

# **DELINQUENT ACCOUNT / COLLECTION**

I understand that La Salle University will notify me about my outstanding charges or balances of debt via my La Salle.edu e-mail account, through the myLaSalle portal or the last known address on file. I further acknowledge that payments must be received on or before the due dates listed on my e-bills and that I may be charged late payment fees for delinquent payments.

**Financial Hold:** I understand and agree that if I fail to pay my student account bill or any monies due and owing La Salle University by the scheduled due date, La Salle University will place a financial hold on my student account, which will prevent me from registering for future classes, requesting transcripts, or receiving my diploma.

Late Payment Charge: I understand and agree that if I fail to pay my student account bill or any monies due and owing La Salle University by the scheduled due date, La Salle University will assess late payment and/or finance charges at the rate of one and a half percent (1.5%) per month and a one-time late administrative fee of one hundred fifty dollars (\$150.00) on the past due portion of my student account until my past due account is paid in full.

Collection Agency Fees: I understand and accept that if I fail to pay my student account bill or any monies due and owing La Salle University by the scheduled due date and fail to make acceptable payment arrangements to bring my account current, La Salle University may refer my delinquent account to a collection agency. I further understand that if La Salle University refers my student account balance to a third party for collection, a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law, but not to exceed 30% of the amount outstanding. For purposes of this provision, the third party may be a debt collection company or an attorney. If a lawsuit is filed to recover an outstanding balance, I shall also be responsible for any costs incurred by La Salle University or the third party associated with the lawsuit such as court costs or other applicable expenses. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

# **COMMUNICATION**

**Method of Communication:** I understand and agree that La Salle University uses e-mail as an official method of communication with me, and that therefore I am responsible for reading the e-mails I receive from La Salle University on a timely basis.

Contact: I authorize La Salle University and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) via call, text or email regarding my delinquent student account(s)/loan(s), any other debt I owe to La Salle University, or to receive general information from La Salle University. I authorize La Salle University and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call or text my cellular telephone using automated telephone dialing equipment by submitting a clear revocation request to La Salle University or in writing to the applicable contractor or agent contacting me on behalf of La Salle University.

**Updating Contact Information:** I understand and agree that I am responsible for keeping La Salle University up to date with my current physical addresses, mailing address, email addresses, and phone numbers by following the procedure at <a href="https://www.lasalle.edu/registrar/change-of-address/">https://www.lasalle.edu/registrar/change-of-address/</a> Upon leaving La Salle University for any reason, it is my responsibility to provide La Salle University with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to La Salle University.

#### FINANCIAL AID

I understand that aid described as 'estimated' on my Financial Aid Award does not represent actual or guaranteed payment but is an estimate of the aid I may receive if I meet all requirements stipulated by that aid program.

I understand that my Financial Aid Award is contingent upon my continued enrollment and attendance in each class upon which my financial aid eligibility was calculated. If I drop any class before completion, I understand that my financial aid eligibility may decrease and some or all of the financial aid awarded to me may be revoked. If some or all of my financial aid is revoked because I dropped or failed to attend class, I agree to repay all revoked aid that was disbursed to my account and resulted in a credit balance that was refunded to me.

Federal Aid: I understand that any federal Title IV financial aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balance on my account for tuition, fees, room and board. Title IV financial aid includes aid from the Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Direct Loan, PLUS Loan, Perkins Loan, and TEACH Grant programs. I authorize La Salle University to apply my Title IV financial aid to other charges assessed to my student account such as student health insurance, parking permits, bookstore charges, service fees and fines, and any other education related charges, including any said charges any prior year. I further understand that this authorization will remain in effect until I rescind/withdraw it and that I may rescind/withdraw it at any time by following the instructions at <a href="https://www.lasalle.edu/registrar/withdrawal-policy/">https://www.lasalle.edu/registrar/withdrawal-policy/</a>...

**Prizes, Awards, Scholarships, Grants:** I understand that all prizes, awards, scholarships and grants awarded to me by La Salle University's will be credited to my student account and applied toward any outstanding balance. I further understand that my receipt of a prize, award, scholarship or grant is considered a financial resource according to federal Title IV financial aid regulations and may therefore reduce my eligibility for other federal and/or state financial aid (i.e., loans, grants, Federal Work Study) which, if already disbursed to my student account, must be reversed and returned to the aid source.

#### **METHOD OF BILLING**

I understand that La Salle University uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill and statement by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bill information is available on the La Salle University website <a href="https://www.lasalle.edu/studentaccounts/billing-policies/">https://www.lasalle.edu/studentaccounts/billing-policies/</a>.

# **BILLING ERRORS**

I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed because of my registration at La Salle University.

### RETURNED PAYMENTS / FAILED PAYMENT AGREEMENT

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$45.00. I understand that multiple returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with La Salle University may result in cancellation of my classes and/or suspension of my eligibility to register for future classes at La Salle University.

# **WITHDRAWAL**

If I decide to completely withdraw from La Salle University, I will follow La Salle University's withdrawal policy <a href="https://www.lasalle.edu/registrar/withdrawal-policy/">https://www.lasalle.edu/registrar/withdrawal-policy/</a> which I understand and agree are incorporated herein by reference.

### PRIVACY RIGHTS AND RESPONSIBILITIES

I understand that La Salle University is bound by the <u>Family Educational Rights and Privacy Act</u> (<u>FERPA</u>) which prohibits La Salle University from releasing any information from my education record without my written permission. Therefore, I understand that if I want La Salle University to share information from my education record with someone else, I must provide written permission by following the procedure outlined at MyLaSalle <a href="https://my.lasalle.edu/">https://my.lasalle.edu/</a> to address FERPA release of information. I further understand that I may revoke my permission at any time as instructed in the same procedure.

# **INTERNAL REVENUE SERVICE (IRS) FORM 1098-T**

I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to La Salle University upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to La Salle University, I agree to pay all IRS fines assessed because of my missing SSN/TIN.

I consent to receive my annual IRS Form 1098-T, Tuition Statement, electronically from La Salle University. I understand that if I do not consent to receive my Form 1098-T electronically, a paper copy will be provided. I understand that I can withdraw this consent or request a paper copy by following the instructions at MyLaSalle for the IRS Form 1098-T reporting.

In addition, I agree to allow La Salle University and its agents to contact me at any cell phone number that I provide now or use in the future, using automated telephone dialing systems, artificial or prerecorded voice or text messages, or personal calls regarding my obligation to repay my debts to La Salle University. I also authorize La Salle University or its agents to contact me via my Lasalle.edu address or an email address that I provide to the University. I understand that others may be able to review my messages and/or emails related to my debts sent to or from La Salle University, including their contents, which may include information about my debt and its status.

#### **GENERAL PROVISIONS**

**Legal Construction.** In case any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any respect by any court of competent jurisdiction, the invalidity, illegality, or unenforceability shall not affect any other provision of this Agreement and this Agreement shall be construed as if the invalid, illegal, or unenforceable provision had never been contained in it.

**Entire Agreement**: This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and La Salle University, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by La Salle University if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.

**Governing Law.** The validity of this Agreement and of any of its terms, provisions or any claims arising hereunder, including the rights and duties of the parties to this Agreement, shall be governed by the laws of the Commonwealth of Pennsylvania.

I hereby acknowledge that I have read this agreement and understand it. By signing below, I consent to the agreement and understand I am consenting to be bound by this agreement which shall serve as

#### **SIGNATURE**

Date

a promissory note, thereby obligating me to pay all outstanding balances due La Salle University	
Signature	Date
Print Name	ID#
Parent/Guardian Signature (if under 18 years of age, the signature of a Parent or Guardian is required)	