



## STUDENT FINANCIAL RESPONSIBILITY AGREEMENT

### PAYMENT OF FEES / PROMISE TO PAY

I understand and agree that when I register, or a University-designee who registers on my behalf, for course(s) at La Salle University, I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of this Agreement shall constitute a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. 523(a)(8)) in which La Salle University is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I must notify the Registrar's office of that decision and I will be responsible for paying all or a portion of tuition and fees in accordance with La Salle University Tuition Withdrawal Policies <https://www.lasalle.edu/studentaccounts/billing-policies/>. I have read the terms and conditions of the published tuition refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

### FINANCIAL AID

I understand that aid described as 'estimated' on my Financial Aid Award does not represent actual or guaranteed payment but is an estimate of the aid I may receive if I meet all requirements stipulated by that aid program.

I understand that my Financial Aid Award is contingent upon my continued enrollment and attendance in each class upon which my financial aid eligibility was calculated. If I drop any class before completion, I understand that my financial aid eligibility may decrease and some or all of the financial aid awarded to me may be revoked. If some or all of my financial aid is revoked because I dropped or failed to attend class, I agree to repay all revoked aid that was disbursed to my account and resulted in a credit balance that was refunded to me.

**Federal Aid:** I understand that any federal Title IV financial aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balance on my account for tuition, fees, room and board. Title IV financial aid includes aid from the Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Direct Loan, PLUS Loan and TEACH Grant programs. I authorize La Salle University to apply my Title IV financial aid to other charges assessed to my student account for other education related charges in accordance with Title IV regulations. I further understand that this authorization will remain in effect until I rescind it or at the end of La Salle University's term and that I may withdraw it at any time by following the instructions at <https://www.lasalle.edu/registrar/withdrawal-policy/>. Additionally, I authorize La Salle University to apply my Title IV financial aid to pay other educationally related charges from a prior year, in accordance with guidelines from the federal government.

## **DELINQUENT ACCOUNT / COLLECTION**

**Late Payment Charge:** I understand and agree that if I fail to pay any outstanding balances in full due and owing La Salle University by the scheduled due date, La Salle University will assess a late fee at the rate of one and a half percent (1.5%) per month and a one-time late administrative fee of one hundred fifty dollars (\$150.) on the past due portion of my student account until my past due account is paid in full.

**Financial Hold:** I further understand and agree that if I fail to pay any outstanding balances in full due and owing La Salle University by the scheduled due date, La Salle University will place a financial hold on my student account preventing me from registering for future classes, requesting transcripts, or receiving my diploma.

**Collection Agency Fees:** I understand and accept that if I fail to pay any outstanding balances in full due and owing La Salle University by the scheduled due date and fail to make acceptable payment arrangements to bring my account current, La Salle University may refer my delinquent account to a collection agency. I further understand that if La Salle University refers my student account balance to a third party for collection, a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law, but not to exceed 33 1/3% of the amount outstanding. For purposes of this provision, the third party may be a debt collection company or an attorney. If a lawsuit is filed to recover an outstanding balance, I shall also be responsible for any costs associated with the lawsuit such as court costs or other applicable costs. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

## **COMMUNICATION**

**Method of Communication:** I understand and agree that La Salle University uses e-mail as an official method of communication with me, and that therefore I am responsible for reading the e-mails I receive from La Salle University on a timely basis.

**Contact:** I authorize La Salle University and its agents and contractors to contact me at my current or any future cellular telephone number, email address(es) or wireless communication devices regarding my delinquent student account(s) / Loan(s), any other debt I owe La Salle University or to receive general information from La Salle University. I authorize La Salle University and its agents and contractors to use automated dialing systems, artificial or pre-recorded voice or text messages, or live representative calls, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular telephone using automated telephone dialing equipment by submitting my request in writing to La Salle University, Student Accounts Receivable Office or in writing to the applicable contractor or agent contacting me on behalf of La Salle University.

**Updating Contact Information:** I understand and agree that I am responsible for keeping La Salle University records up to date with my current physical addresses, email addresses, and phone numbers at <https://www.lasalle.edu/registrar/change-of-address/> Upon leaving La Salle University for any reason, it is my responsibility to provide La Salle University with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to La Salle University.

**AGREEMENT TERM**

I understand that this Agreement shall remain in full force and effect so long as I am registered at and/or have an outstanding balance with La Salle University.

**STUDENT AGE**

I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by La Salle University are a necessity and I am contractually obligated pursuant to the "doctrine of necessities".

**ENTIRE AGREEMENT**

This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and La Salle University, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by La Salle University if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.

**SIGNATURE**

I hereby acknowledge that I have read this agreement and understand it. By signing below, I consent to the agreement and understand I am consenting to be bound by this agreement which shall serve as a promissory note, thereby obligating me to pay all outstanding balances due La Salle University.

\_\_\_\_\_

Signature

\_\_\_\_\_

Date

\_\_\_\_\_

Printed Name

\_\_\_\_\_

ID#